VESUVIUS INDIA LIMITED
Regd Office : P-104 Taratala Road, Kolkata - 700088
Phone: (033) 30410600 Fax: (033) 2401 3976 CIN No.: L26933WB1991PLC052968
Email: vesuviusindia@vesuvius.com Website: www.vesuviusindia.com

Statement of Standalone Unaudited Financial Results for the first Quarter ended on March 31, 2019

₹ in lakhs

Particulars	Quarter ended March 31, 2019	Quarter ended December 31, 2018	Quarter ended March 31, 2018	Financial year ended December 31, 2018
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations				
(a) Gross Sales / Revenue from operations	22,244	22,005	22,651	91,865
(b) Other Operating revenues	24	359	46	642
Total Income from Operations	22,268	22,364	22,697	92,507
2. Other Income	664	672	499	2,277
3. Total Income [1 + 2]	22,932	23,036	23,196	94,784
4. Expenses				
(a) Cost of materials consumed	8,408	9,738	7,881	36,161
(b) Purchase of stock-in-trade	4,503	5,273	5,718	20,276
(c) Changes in inventory of finished goods, work-in progress and stock-in-trade	(238)	(1,856)	(640)	(2,906)
(d) Employee benefits expense	1,660	1,369	1,446	5,835
(e) Depreciation and amortisation expense	653	654	726	2,781
(f) Other expenses	4,609	4,690	4,382	18,400
Total Expenses	19,595	19,868	19,513	80,547
5. Profit before tax [3-4]	3,337	3,168	3,683	14,237
6. Tax expense				
Current Tax	1,151	1,185	1,315	5,250
Deferred Tax	23	(35)	(49)	(265)
7. Net Profit for the period [5-6]	2,163	2,018	2,417	9,252
8. Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss	(25)	216	(27)	135
(ii) Income tax relating to items that will not be reclassified to profit or loss	9	(75)	9	(47)
9. Total Other Comprehensive Income [8(i) + 8(ii)]	(16)	141	(18)	88
10. Total Comprehensive Income [7 + 9]	2,147	2,159	2,399	9,340
11. Paid up equity share capital (Face Value ₹ 10/- per share)	2,030	2,030	2,030	2,030
12. Reserves excluding Revaluation reserves as per Balance sheet				71,749
13. Earnings per share (before and after extraordinary items) (of ₹ 10/- each):				
a) Basic (₹)	10.66	9.94	11.91	45.59
b) Diluted (₹)	10.66	9.94	11.91	45.59

Notes:

1. The Company is engaged in the business of manufacturing, trading and sale of a range of refractories and is having its manufacturing facilities located in India. The performance of the Company is assessed and reviewed by the Chief Operating Decision Maker ('CODM') as a single operating segment and accordingly manufacture, trading and sale of refractories is the only operating segment.

2. Effective January 1, 2019, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" with full retrospective approach. The adoption of Ind AS 115 did not have any significant impact on the results of the Company.

3. Figures for the quarter ended December 31, 2018 are the balancing figures between audited figures in respect of the full financial year ended December 31, 2018 and the published year to date figures upto the third quarter ended 30th September, 2018.

4. These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 25,2019.

5. These unaudited financial results have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unqualified/ unmodified conclusion on these results.

On behalf of the Board of Directors of
Vesuvius India Limited

Ritesh Dungarwal
Managing Director
(DIN: 08136275)

Place : Kolkata
Date : April 25, 2019

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
★ Kolkata ★

Price Waterhouse Chartered Accountants LLP

The Board of Directors
Vesuvius India Limited
P-104 – Taratala Road,
Kolkata – 700 088

1. We have reviewed the unaudited financial results of Vesuvius India Limited (the "Company") for the quarter ended March 31, 2019 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the First Quarter ended on March 31, 2019' and the (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants

Sougata Mukherjee
Partner
Membership Number 057084

Kolkata
April 25, 2019